



Westminster FCU Of Interest!

Harvey G. Morris, Chairman
John C. Burke, President

Vol. CXXIII
April, 2022

Members 2022 Annual Meeting

Sixty-Two years of service

Join us at your credit union's 62nd Annual Meeting

**Date: In Person & Virtual Meeting on April 11, 2022
at the Westminster Recreation Center, starting @ 6:00 PM**

Virtual Logon information will be available on the WFCU web site one week before the meeting.

Elections for the WFCU Board of Directors will be conducted by ballot at the annual meeting.

The Nominating Committee recommends the following individuals to fill two (2), 3-year term positions on the Board of Directors:

1. **Harvey Morris (Incumbent)**
2. **William Work (Incumbent)**

If you are interested in running for the board, please call us.



WFCU is pleased to announce Megan Thomas has been named the next CEO

Megan has been in the credit union industry for 13 years. Over the years, she has served a variety of roles within the credit union industry. She most recently served as the Executive Vice President of BCS Community Credit Union.

Megan has a Bachelor of Arts (BA) in Political Science with a Minor in Law from the University of Colorado – Denver and is a graduate of Western CUNA Management School at Pomona College in Claremont, California.

”I am honored to have the opportunity to lead WFCU. I am passionate about the credit union industry and look forward to what the future holds for our credit union. I look forward to meeting and working with each of our members, staff and community.”



Dividends Declared

The board of Directors declared dividends for the 1st quarter of 2022. The rate paid on Share savings was 0.05% APY with checking accounts at 0.03% and the Money Market Accounts paying as high as 0.25% APY. Dividends are calculated on the average daily balance and paid (#7053) on the last day of the quarter.



Your account must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.

Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by May 31st and you will win \$25. Call or e-mail Westminster FCU if you find your account number.

Bmedina5@wfcu.com or phone (303) 427-6466



Most Consumers Overestimate Their Credit Scores

More than two-thirds of consumers think their credit scores are above average, according to the *Credit Score Literacy Report*. A survey of over 2,000 U.S. consumers found that this overly rosy picture locks them out of credit options – but that they would like the tools to improve their scores. Even those with above average credit scores are unsure whether having one line of credit or multiple lines of credit is better. They are also unclear about (#40001689) how spending close to their credit card limits affects their scores. Survey results include: 62% of consumers are interested in boosting their credit scores; 29% are ‘very’ or ‘extremely’ concerned about their scores; and 57% highly value credit card issuers providing updates, education and tools to improve credit scores.



Your credit score affects many aspects of your life...from the interest rate on your mortgage and auto loan to the amount your insurance will cost; even if you will get that job. If you want help improving your credit score talk to our loan officers. Do it now, not when you have to apply for credit!



Do You Know?

Do you know...you can control your ATM/ Debit card with our app. Stop fraud and protect your account.

Do you know...you can sign up for ‘Account Alerts’ on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or (#768) texted when any account activity occurs.

Do you know...we are **monitoring your debit card 24/7/365?** If this computer notices unusual activity you will receive a phone call. They won’t ask you for your card number, they will tell you what it is. Also, if you are traveling outside the U.S.be sure to let us know where and the dates, or your debit card will not work. The call will come from phone # (877) 253-8964.



Holidays

Your Westminster FCU offices will be closed the following dates.

- Memorial Day – Monday, May 30th
- Juneteenth – Monday, June 20th
- Independence Day – Monday, July 4th