



Harvey G. Morris, Chairman  
Megan Thomas, President

# Westminster FCU Of Interest!

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## Santa is Coming to the Credit Union!

Santa Claus will be paying a visit to Westminster Federal Credit union families, staff, and kids of all ages! Join us on December 16<sup>th</sup>, 2022, from 3:00-5:00pm for light refreshments and an opportunity to meet with Santa and share your wish lists with him! Everyone is encouraged to bring their own cameras and take pictures with Santa. Furry family-members are also invited provided they are friendly to Santa and are comfortable around people and other animals. (Dogs and cats only please.) Westminster community members and shared branching members are also welcome! Goodie bags will be provided while supplies last.



## Find Your Account Number and Win!

Hidden in this newsletter are three (3) account numbers. Find yours by November 31<sup>st</sup> and you will win \$25. Call or e-mail Westminster FCU if you find your account number.

[Bmedina@wfcu.com](mailto:Bmedina@wfcu.com) or phone (303) 427-6466.



## Dividends Declared

The board of Directors declared dividends for the 3<sup>rd</sup> quarter of 2022. The rate paid on Share savings was 0.05% APY with checking accounts also at 0.03% and the Money Market Accounts paying as high as 0.35% APY. Dividends are calculated on the average daily balance and paid on the last day of the quarter. Your account must be open at the end of the quarter to receive dividends. Rates may change so please check our website for the latest rates.



## Online Banking

Just a friendly reminder that you can control your finances at your fingertips while on the go. WFCU offers online banking (#791) along with a mobile app that you can download. A representative is just a call away if you need assistance setting it up.



## The Importance of Credit Scores

A credit score is a number that potential lenders (including WFCU) use to determine whether they should lend money, the amount, and at which interest rate. Your credit score, also called a FICO score, is a number, ranging from 300 to 850. A score of 740+ is considered very good, though the average FICO score is closer to 716. FICO is an acronym for Fair Isaac & Co., the company that is responsible for tabulating your credit score. There are many credit companies out there, but Fair Isaac is the most widely used.



Each of the three main credit bureaus, Experian, Equifax, and TransUnion, have a score for you based on your credit report at that individual bureau. The bureaus tend to have different information on the people they track, and they weigh each category differently, which means your credit report and score will vary from bureau to bureau.

Potential lenders aren't the only ones interested in your credit scores- landlords, insurers, and employers also look at your creditworthiness. Keeping your credit score strong and free of delinquencies and collections/public records is important because the higher the credit score, the easier (#40001714) and cheaper it is to borrow. Lenders believe that people who are creditworthy will pay back what they owe. It makes it easier to rent an apartment, obtain a home loan, get insurance, or even get cable without a deposit!

**For more information, or if you want to apply for a loan or learn how to improve your credit, contact us at 303-425-6627 and ask for a loan officer.**

## Do You Know?

Do you know...you can control your ATM/Debit card with our app. Stop fraud and protect your account.

Do you know...you can sign up for 'Account Alerts' on both Internet and Mobile banking? Set thresholds on your account and you can be emailed or texted when any account (#7060) activity occurs.

Do you know...we are monitoring your debit card 24/7/365? If this computer notices unusual activity you will receive a phone call. They won't ask you for your card number, they will tell you what it is. Also, if you are traveling outside the U.S. be sure to let us know where and the dates, or your debit card will not work. The call will come from phone # (877) 253-8964.



## Holidays

Your Westminster FCU offices will be closed the following dates.

- Columbus Day/Indigenous People's Day – Monday, October 10th
- Thanksgiving – Thursday, November 24<sup>th</sup> and Friday, November 25<sup>th</sup>
- Christmas – Monday, December 26<sup>th</sup>